

CREDIT APPLICATION

GENERAL BUSINESS INFORMATION			
Applicant Legal or Registered Business Name: _____		Trade Name or DBA (if different from Legal Name): _____	
Tax ID: _____		Parent Business Name (if branch or subsidiary): _____	
Business Type / Legal Structure: <small>Choose an item.</small>	Year Commenced/Acquired: _____	Number of Employees: _____	Industry: <small>Choose an item.</small>
Location (Country): _____		Main Lender: _____	
TRANSACTION INFORMATION			
Financing Amount: \$ _____	Transaction Type/ Purpose: <small>Choose an item.</small>		Main Collateral Type: <small>Choose an item.</small>
BUSINESS MAIN CONTACT INFORMATION			
Contact Name: _____		Contact Email: _____	
Position: _____		Contact Phone: _____	
VENDOR/DEALER CONTACT INFORMATION (IF APPLICABLE)			
Vendor/Dealer Business Name: _____		Contact Email: _____	
Vendor/Dealer Contact Name: _____		Contact Phone: _____	
BUSINESS FINANCIAL INFORMATION			
Date of Latest Annual Financial Statements:		Financial Statement Audit Type/ Method: <small>Choose an item.</small>	
<i>(Please enter amounts in thousands of dollars)</i>			
Total Assets: \$ _____	Total Debt: \$ _____	Equity: \$ _____	
Annual Sales: \$ _____	Total Expenses: \$ _____	Net Income: \$ _____	
Interest Expense: \$ _____	Taxes: \$ _____	Depreciation/Amortization: \$ _____	Annual EBITDA*: \$ _____
Annual Scheduled Principal Payment (All Debt): \$ _____	Annual Interest Expense: \$ _____	Total Annual Debt Service*: \$ _____	

*(i) Total Annual Debt Service refers to the total principal and interest scheduled to be paid in a calendar or fiscal year.

(ii) EDITDA refers to the total earnings before interest, taxes, depreciation and amortization in a calendar or fiscal year.

CREDIT AUTHORIZATION

Each undersigned individual recognizes that his/her creditworthiness, including but not limited to his/her personal credit history, financial statements and background information ("Personal Information"), may be a factor in either obtaining or guaranteeing financing and hereby consents to and authorizes Acrecent Financial Corporation, its agents, assignees, participants, and/or other parties deemed necessary ("Lender") to make inquiries, to verify, to use, and/or release such Personal Information as necessary from time to time in connection with this application and subsequent review processes. Each undersigned individual also authorizes the inquiry and/or release of any information of Applicant's business and certifies that he/she is duly empowered by Applicant's business to give such authorizations. Each undersigned represents that all the information contained in the credit application, including but not limited to the Applicant's business information and Personal Information and any attached documents are true and correct to the best of his/her knowledge as of the date indicated below and all material assets and debts have been disclosed and represent the current financial condition, and no other information which may relate to the credit worthiness of the undersigned or Applicant's business has been omitted. Lender may at its option, cancel any commitment or financing granted if this application contains any false or misleading information or the credit investigation discloses any unsatisfactory credit record. A signed copy of this authorization shall be valid as original. Each undersigned and Applicant agrees to and expressly acknowledges he/she has read and fully understands the terms and conditions contained in the credit application.

PERSONAL INFORMATION

<u>(1)</u>	_____	_____	_____	_____	_____
	Name of Borrower/ Guarantor	Address	Social Security #	Signature	Date
<u>(2)</u>	_____	_____	_____	_____	_____
	Name of Borrower/ Guarantor	Address	Social Security #	Signature	Date
<u>(3)</u>	_____	_____	_____	_____	_____
	Name of Borrower/ Guarantor	Address	Social Security #	Signature	Date
<u>(4)</u>	_____	_____	_____	_____	_____
	Name of Borrower/ Guarantor	Address	Social Security #	Signature	Date

NOTICE

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please notify us within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with the law concerning the creditor is the Federal Trade Commission, Equal Credit Opportunity, Washington, D.C. 20580.

AUTHORIZED SIGNATURE

I hereby certify that the above information is true to the best of my knowledge.

_____	_____	_____
Printed Name	Authorized Signer for Borrower/Guarantor Name (Signature)	Date

CREDIT APPLICATION PACKAGE

PROCESS

1. To Pre-Qualify, submit **Credit Application**:
 - a. Application Information
 - i. General Business Information
 - ii. Transaction Information
 - iii. Business Main Contact Information
 - iv. Vendor/ Dealer Contact Information (if applicable)
 - v. Business Financial Information
 - vi. Personal Information
 - b. Credit Authorization
2. Obtain Preliminary **Business Rating**
3. Obtain **Quote** (based on Business Rating)
4. Obtain **Pre-Approval**, if **Application Questionnaire** is submitted
5. Submit other **Required Documents**
6. Wait for **Verification & Review** of information/ documents submitted (Credit Underwriting)
7. Obtain formal **Approval** (creditworthy applicants)
8. **Closing & Funding**

Please follow the simple steps above to help assure the fastest response to your financing request

GENERAL REQUIREMENTS

1. Signed Credit Authorization for each owner providing a guaranty
2. Minimum last 2 years Business Financial Statements
3. Interim year-to-date Business Financials (P&L and Balance Sheet)
4. Minimum last 3 months Business Bank Statements (within minimum 45 days)
5. Signed Personal Financial Statements (not older than 6 months) for each owner providing a guaranty
6. Business Good Standing Certificate (within last 30 days)
7. Personal Guarantees required for each >20% owners
8. Business Debt Schedule (as necessary)

RETURNING YOUR INFORMATION

- If you have questions about the information requested, we invite you to call 787-706-9292 or visit us on the web at www.acrecent.com
- Please return the Credit Application package along with any other required documents

If in person at:

Metro Office Park, 17 Street 2, Valencia Blg.
Suite 640
Guaynabo PR 00968

If by mail at:

PO BOX 363372
San Juan PR 00936-3372

